



TIPS AND TRICKS

How is the 'Info Price' field used in Goods Issue function under Inventory Transactions?

Business Scenario:

When doing 'Goods Issue' transaction, the system automatically uses the current valuation cost when posting the stock release. Once added, the Goods Issue document will then show this current cost in the 'Item Cost' field.

In instances where the 'Goods Issue' function is used to generate an external document, users may need to show a reference price for the item that is not necessarily the 'Item Cost'. For example, when shipping free items or replacement units to customers, the 'Info Price' field can be used for this purpose.

When using the 'Info Price' field:

The default value in this field comes from the 'Price List' in the 'Goods Issue' header. This default value can be changed. In the screenshot below, the GBP 75.00 comes from 'Price List 05'.

Item Master Data

Item Number: A1009 Bar Code: Inventory Item
Description: Laptop Bag Sales Item
Desc. in Foreign Lang.: Purchased Item
Item Type: Items Fixed Assets
Item Group: Athletics
Price List: Price List 05 Unit Price: GBP 75.00

General Purchasing Data Sales Data Inventory Data Planning Data Properties Remarks

Goods Issue

Ir Number: 2 Series: Primary Posting Date: 17.09.08
V Document Date: 17.09.08
Price List: Price List 05 Ref. 2

#	Item No.	Item Description	Quantity	Info Price	Account ...	Item Cost
1	A1009	Laptop Bag	1	GBP 75.00	500510	GBP 25.00

Remarks:
Journal Remark: Goods Issue

OK Cancel

The journal entry behind the transaction still uses the current item cost and not the price in the 'Info Price' column.

Goods Issue

Number: 2 Series: Primary Posting Date: 17.09.08
Document Date: 17.09.08
Price List: Price List 05 Ref. 2

#	Item No.	Item Description	Quantity	Info Price	Account ...	Item Cost
1	A.1009	Laptop Bag	1	GBP 75.00	500510	GBP 25.00

Journal Entry

Series: Primary Number: 995 Posting Date: 17.09.08 Due Date: 17.09.08 Doc. Date: 17.09.08 Ref. 1: 2 Ref. 2: Trans. Code: Goods Issue

Origin: SO Origin No.: 2 Trans. No.: 995 Template Type: Template: Indicator: Project:

Fixed Exchange Rate EU Report Automatic Tax

Expand Editing Mode

#	G/L Acct/BP ...	G/L Acct/BP Name	Debit	Credit	Gross Value
1	500510	Stock Difference Losses	GBP 25.00		
2	130000	Raw Materials		GBP 25.00	

Journal Entry Summary: GBP 25.00 GBP 25.00

This 'Info Price' is shown in the default print out template of the Goods Issue.

Goods Issue

Number: 2 Series: Primary Posting Date: 17.09.08
Document Date: 17.09.08
Price List: Price List 05 Ref. 2

#	Item No.	Item Description	Quantity	Info Price	Account ...	Item Cost
1	A1009	Laptop Bag	1	GBP 75.00	500510	GBP 25.00

Goods Issue (System)

Page 1 of 1

Multisport Limited

Date: 17.09.08
Time: 11.09

General Release from Stock 2
Price List: Price List 05

Original

#	Item No.	Description	Quantity	Price	Total
1	A1009	Laptop Bag	1	GBP 75.00	GBP 75.00
					GBP 75.00