

InterCompany Solution

Financial Transactions & Consolidation



CITI X SYS

Discover how the InterCompany Solution enables Financial Data Consolidation, InterDivisional Transactions, sharing of Data & provides Business Insight.

InterCompany Solution Overview

Growing organizations that control more than one legal business entity are sometimes faced with the challenge of how to share data between partner companies. The need for homogenous and harmonized standardized processes that can create visibility across partner companies and operations is often a daunting task for companies. A greater concern is the need to improve control and collaboration across all partner companies.

InterCompany helps address these needs and more.

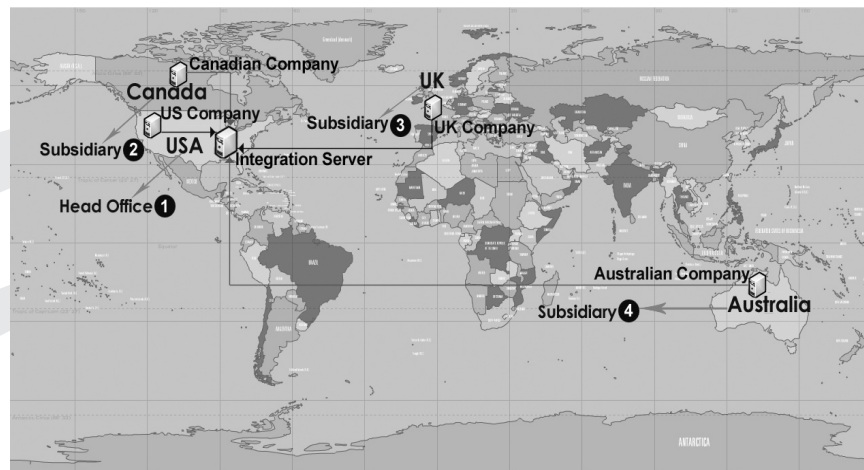
Designed to empower a company with critical financial insight, the InterCompany Solution integrates partner companies for both operational as well as power users.

The Benefit Model

Industry Need	InterCompany Solution – Delivery Benefits
Data and content sharing between	<ul style="list-style-type: none"> Master Data Replication across partner companies providing single and unified view of data across all companies
Homogeneous and harmonized processes	<ul style="list-style-type: none"> InterCompany Trade between partner companies G/L Allocation for Expenses & Incomes Centralized Payments
Visibility over operations across partner companies	<ul style="list-style-type: none"> InterCompany Inventory in Warehouse Report Consolidated Balances by Business Partner Branch Balances Report Unposted Transactions Report Remote Query Execution
Improves control and collaboration	<ul style="list-style-type: none"> InterCompany Workflow InterCompany Transaction Log InterCompany Message Log Business Transaction Notifications (Alerts) Multi-Currency Support Multi-Instance Support Currency Exchange Rates Synchronization

Typical Multi-Instance Scenario Scenario

The solution uses Bli technology which is the integration platform from SAP for the small and growing enterprises with SAP Business One as the enterprise system. InterCompany's design allows it to be seamlessly deployed across multiple instances of SAP Business One which are geographically dispersed.



Industry Need	Features	Benefits
Data and content sharing between partner companies	Master Data Replication	Enables Replication of essential Master Data across partner companies such as Freight Master, Currency Master, Payment Terms, Item Master Data, Business Partner Master Data, etc.
Homogeneous and harmonized processes	InterCompany Trade	Automates the flow of marketing documents across partner companies including Purchase Order to Sales Order, Delivery to Goods Receipt PO, A/R Invoice to A/P
	G/L Allocation	Allocates revenue and expenses from the company's head office to sales or distribution subsidiaries or vice versa. The G/L Allocation allows intercompany transactions to be posted automatically.
	Centralized Payments	The Centralized Payments feature enables the partner companies to delegate other partner companies to make outgoing payments on their behalf.
	InterCompany Inventory in Warehouse Report	This report lists the current inventories of all items in each partner company providing InStock, Committed, Ordered and Available Quantity Details.
	Consolidated Balances by Business Partner	This report lists the current balances of all business partners in each partner company.
	Branch Balances Report	This report provides a single view of all Payables & Receivables between the partner companies.
Visibility over operations across partner companies	Unposted Transaction Report	This report lists all intercompany documents which are pending approval from the receiving partner companies.
	Remote Query Execution	The Remote Query Execution feature enables the user to execute the same queries across partner companies and thus generate ad-hoc reports in real time by pulling the most updated data from the partner companies.
	Financial Consolidation	<p>The Consolidation Module enables the user to generate the following Consolidated Financial Statements:</p> <ul style="list-style-type: none"> • Consolidated Balance Sheet • Consolidated Trial Balance • Consolidated Profit & Loss Statement <p>The Consolidation Dashboard facilitates the user to automate the consolidation process. It enables:</p> <ul style="list-style-type: none"> • Consolidation of companies with different chart of account structures and different local currencies. • Consolidation of individual Accounts based on Historical Exchange Rates, Closing Exchange Rate or Average Exchange Rates. • Consolidation of Financial statements adjusted to reflect minority interests in companies within the group.
	InterCompany Workflow	The InterCompany workflow feature enables the partner companies to accept or reject incoming intercompany transactions and notify the sender companies of their
	InterCompany Transaction Log	InterCompany transaction log provides a view of all interCompany transactions originating from a partner company hence providing all essential audit information.
	InterCompany Message Log	The InterCompany Message log is a web-based utility which logs all intercompany transactions between different partner companies.
Improves control & collaboration	Business Transaction Notifications (Alerts)	For all intercompany transactions, partner companies are notified in real time with alert messages and emails. In case of intercompany trade the originating documents are emailed as an attachment to the outgoing email notification.
	Multiple-Currency Support	The InterCompany Solution supports multi-currency transactions by multinational companies operating with different functional currencies.
	Multi-Instance Support	The InterCompany Solution can be deployed across multiple instances of SAP Business One which are geographically dispersed.
	Currency Exchange Rates Synchronization	This feature enables the user to import exchange rates from a web service into the Exchange Rates Table of SAP Business One over the Internet.

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